



PRESS RELEASE

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**U.S. SENATOR DAN INOUE HELPS UNVEIL SKAI VENTURES' TECH CAMPUS
DEDICATED TO BIOMEDICAL INNOVATION
AND RESTORING VISION FOR THE BLIND**

(HONOLULU, Hawaii) U.S. Senator Daniel K. Inouye today served as the keynote speaker at a special ground breaking ceremony and blessing for Skai Ventures' new tech campus devoted to accelerating biomedical innovation, developing technologies to restore vision for the blind, and building an internationally recognized Vision Institute. The ceremony was held at Skai Ventures' new tech campus at Dole Cannery Shops in Iwilei.

The tech cluster includes Skai Vision Institute (a global center of excellence for the restoration of vision), Cellular Bioengineering, Inc. / Eyegenix (developing and manufacturing the most advanced artificial cornea technology in the world today), Skai Ventures (the parent venture accelerator focused on the transformation of ideas into technology companies in Hawaii), the Eye Surgery Center of Hawaii (a state-of-the-art ophthalmic ambulatory surgery center), and World Children's Vision (a 501 (c) (3) dedicated to bringing blind children to Honolulu for the gift of sight).

During the ceremony, Skai Ventures' Chief Executive Officer Dr. Hank Wuh announced the creation of World Children's Vision, a new non-profit with a mission to bring blind children from Hawaii and from around the world to Honolulu for the gift of sight. World Children's Vision will work closely with the travel industry to host blind children in Honolulu for their surgery and recovery.

"We are extremely grateful for the encouragement and support from Senator Inouye and Governor Ariyoshi over the years," said Dr. Hank Wuh. "We feel very fortunate to have an opportunity to restore vision for millions around the world, and in the process, build a global brand for medical excellence right here in Hawaii."

"The work of Skai Ventures is an example of the type of job creating innovation that our state needs to champion in order to expand our role in the global marketplace," said Senator Inouye.

Located on the 2nd floor of Dole Cannery Shops, the new campus will house the following entities:

Cellular Bioengineering, Inc. (CBI) / Eyegenix

Cellular Bioengineering, Inc.'s Eyegenix Division is developing the most advanced artificial cornea technology in the world which has already completed a two year pilot clinical study in Europe, and holds

the promise of returning sight to 10 million people in the world with corneal blindness. A clinical grade ISO 9001 certified manufacturing facility for the production of the Eyegenix artificial cornea will be built on this dedicated campus. This facility will produce artificial corneas for an expanded clinical study in an effort to gain regulatory approval in various parts of the world for commercialization.

SKAI VENTURES

Invent. Disrupt. Inspire.



Skai Vision Institute

There are 314 million visually impaired people worldwide, and 45 million of them are blind. Skai Vision Institute will focus on bringing patients from around the world to Hawaii for the restoration of vision. Ultimately, the objective of Skai Vision Institute is to build a global brand as a major center of excellence for vision and the treatment of eye disease, and to provide unparalleled service to clients worldwide with the beauty of Hawaii and its unmatched hospitality as the backdrop.

Skai Vision Institute will have one of the largest supplies of donor cornea in the world for corneal transplantation, as well access to the Eyegenix artificial cornea and other leading technologies for the treatment of eye disease from around the world. Skai Vision Institute will work closely with the Eye Surgery Center of Hawaii, Cellular Bioengineering, Inc, and the Hawaii tourism industry to build a global brand to serve a unique group of visitors to Hawaii.

The Eye Surgery Center of Hawaii

The Eye Surgery Center of Hawaii was established in partnership with 13 leading ophthalmic surgeons to create the largest single specialty eye surgery center in Hawaii providing care to local and international patients. The Center will have state-of –the-art facilities for eye surgery and will perform ~ 4,000 surgeries in the first year. Plans are to initiate operations in Q4 of 2011.

World Children’s Vision

World Children’s Vision will be a 501 (c) (3) charitable organization with a mission to bring blind children from Hawaii and from around the world to Honolulu for the gift of sight. World Children’s Vision will work closely with the travel industry to host blind children in Honolulu for their surgery and recovery, and will benefit from the collective philanthropic efforts of the Eye Surgery Center of Hawaii and its surgeons, the Skai Vision Institute, and Cellular Bioengineering, Inc. / Eyegenix.

Skai Ventures

Skai Ventures is a venture accelerator, combining the investment function of venture capital with the capabilities of a technology accelerator. Skai Ventures is the “American Idol” for entrepreneurs, with a mission to help innovators from around the world to bring their dreams to reality, and to transform their ingenious ideas into disruptive technologies and economically viable companies right here in Hawaii. Skai Ventures’ motto: Invent. Disrupt. Inspire. In addition to the entities listed above, CBI Polymers and TruTag Technologies are major portfolio companies of the Skai parent.

For more information, please visit www.skaiventures.com

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